

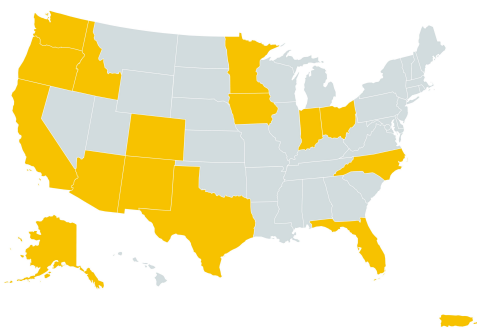


Program Eligibility

NALCAB provides project-based and organizational technical assistance and loans to certain rural entities in 15 states and Puerto Rico. This funding has been made possible by the generous support of the US Department of Housing and Urban Development and is specifically committed for community development and affordable housing activities that benefit low- and moderate-income (LMI) rural communities.

Eligible rural entities must demonstrate that capacity building assistance is needed to improve their ability to engage in community development and affordable housing in eligible rural areas. Eligible entities include Community Development Corporations (CDCs), Community Housing Development Organizations (CHDOs), Local Governments, and Tribal Governments in AZ, CA, CO, FL, HI, IA, ID, IN, MN, NC, NM, OH, OR, TX, WA & Puerto Rico.

Generally, eligible rural areas are non-urbanized areas with populations smaller than 50,000. Check eligible addresses [here](#).



NALCAB's Rural Impact

NALCAB - National Association for Latino Community Asset Builders represents and serves a geographically and ethnically diverse group of more than 120 nonprofit community development and asset-building organizations that are anchor institutions in our nation's Latino communities.

Since 2007, NALCAB has invested over \$33 million in rural communities across the US.

Pre-Development Loans for Affordable Housing

- Up to \$400,000*
- 0% interest rate
- No origination fee**
- Payment terms up to 36 months
- Eligible uses include planning, design, market analysis, legal, architectural, and engineering pre-development costs

Lending Capital for Small Business Lenders

- Up to \$200,000*
- 0% interest rate
- No origination fee**
- Payment terms up to 84 months
- Eligible uses include debt capital for small business lending, micro loans, lending circles, consumer loans, down payment assistance programs & community lending programs

Lenders are not allowed to charge interest on the loans made with this capital. However in order to provide for the costs associated with servicing loans made with this capital, NALCAB offers up to 20% of the requested loan amount as a forgivable loan.

* Subject to availability of funds.

** Borrowers are responsible for all closing costs and any environmental review costs.

How to Apply

Contact ruralloans@nalcab.org to learn more about the application process. Learn more about NALCAB's Rural Capacity Building [here](#).